

## JLPOA BUDGET RATIFICATION MEETING ANNOUNCEMENT

This information is being provided to serve Notice of the Budget Ratification Meeting.



Colorado State law provides all non-exempt communities, such as JLPOA, must follow the CCIOA budget consideration process. This requires the JLPOA BOARD adopt the budget presented by the Budget Committee, and within 90 days following adoption, mail or otherwise deliver a summary of the budget to all owners in the community and set a date for a meeting of the owners to consider the budget. The meeting must occur within a reasonable period of time after the mailing or delivery of the budget. Notice of the meeting must be given as required by the community's bylaws. The budget proposed by the Audit Committee and approved by the Board of Directors does not require approval of owners, and it is deemed approved by the Owners in the absence of a veto at the meeting by a majority of Owners (a majority of Owners—not a majority of quorum—this means 179 votes are required to veto the proposed board-approved budget).

**WHAT:** JLPOA VIRTUAL BUDGET RATIFICATION MEETING

**WHEN:** SATURDAY, JANUARY 23, 2021

Roll-call by Lot Number(s) begins at 9:00 a.m., the meeting will begin immediately after Roll-call is completed.

**Call in Number:** 1-470-440-6172

**Meeting Passcode:** 779550338#

**Online Meeting Link:** <http://bit.ly/JLPOABudgetmtg>

(Please review meeting connection instructions)

NOTE: A majority of all owners/proxies—not a majority of quorum—is required to veto the approved budget, or 179 votes.

*\* Voting Eligibility requires all dues + fees (if any) to be current as of December 15, 2020. Your annual statement through December 15, 2020 is included in this packet and indicates whether you are ineligible based on your account status.*

The Board has chosen to hold this vote via a remote meeting to meet the requirements of Colorado State Law which provides for Owners to ask questions about the proposed budget as needed prior to the vote, as well as to honor the health/safety restrictions associated with COVID-19.

This process requires the JLPOA BOARD adopt the budget presented by the Budget Committee (presented at the October Board meeting and accepted by Board at November Board Meeting).



## **2021 Budget Ratification Meeting AGENDA**

January 23, 2021

CALL TO ORDER President, Jim Jacobsen

ROLL CALL OF OFFICERS Secretary, Juli Beason

ROLL CALL OF OWNERS BY LOT NUMBER

***NOTE: A majority of all Lot Owners/Proxies is required to veto the approved budget, or 179 votes. If a majority of Lot Owners/Proxies are not in attendance, we do not need to call the vote, and the budget will be deemed approved automatically per Colorado State Law.***

BUDGET COMMITTEE - Margaret Journey  
Review 2021 budget process and budget drivers.

CALL TO VOTE, President, Jim Jacobsen  
Budget Veto Ballot Language:

**PER CCIOA REGULATIONS, DO YOU VOTE TO VETO THE 2021 BUDGET AS PRESENTED BY THE BUDGET COMMITTEE AND ADOPTED BY THE JLPOA BOARD?**

A YES VOTE IS A VOTE TO VETO THE 2021 BUDGET.

LIVE TALLY OF VOTE BY LOT NUMBER, AUDIT COMMITTEE

ACCEPTANCE of 2021 Budget Ratification vote by Audit Committee

ADJOURN 2021 Budget Ratification Meeting

# JLPOA 2021 BUDGET SUMMARY



## REVENUE

ANNUAL DUES ASSESSMENTS **\$180,600**

**\$43 per lot per month (total expenses divided by 350 lots)**

## EXPENSES

Accounting & Bookkeeping \$1,400

Clubhouse expenses \$3,800

Dues \$250

Entertainment \$9,700

Insurance \$7,950

Maintenance & Repairs \$42,450

Meeting Expenses \$2,000

Office Expenses \$1,000

Postage & Printing \$600

Legal Fees \$2,000

Property Taxes \$30

### Utilities:

    Electric \$9,500

    Trash \$20,500

    Wi-Fi \$1,750

    Water \$45,000

    Total Utilities \$76,750

Payroll (boat ramp) \$6,750

Quickbooks fees and subscriptions \$3,200

### Reserve Fund Payments:

    Dump Station & Septic System Reserve \$4,200

    Water System Reserve \$8,400

Operating Contingency \$9,000

**Total Expenses** **\$179,530**



## 2021 Appointment of Proxy

I/we the undersigned, are Owner(s) of the following Jackson Lake Village lot(s):

(Please list all lot numbers individually)

I/We hereby appoint

\_\_\_\_\_  
(Please proxy's name)

to act as my/our proxy\* at the JLPOA Budget Vote meeting to be held on Saturday, January 23, 2021. Our Proxy is authorized to vote on my/our behalf for any/all votes taken at this meeting. This appointment of Proxy is valid for the Budget Vote meeting only and expires as of January 23, 2021, once the Budget Vote meeting is adjourned.

Signed:

\_\_\_\_\_  
Name of Owner

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Owner(s) Phone Number

Witnessed by:

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Witness Phone Number

Please note:

Only members in good standing are allowed to vote or nominate a proxy. A proxy nomination is void if it is not dated and witnessed. Proxy can only be granted by Lot Owner(s) as identified on Morgan County Property Records.

**Mail completed Proxies to JLPOA: 25402 COUNTY ROAD, WELDONA, CO 80653  
Proxies must be received by Saturday January 16, 2021.**