

Budget Committee 2022 Budget Recommendation

2022 Recommended Dues Rate \$40 / Month / Lot	2021 Budget	Proposed 2022 Budget	Notes/Comments
REVENUE			
Ordinary Income			
Annual Assessments	\$ 180,800	\$ 168,000	
EXPENSES			
Accounting & Bookkeeping	\$ 1,400	\$ 3,800	
Clubhouse			
Clubhouse Repairs and Improvements	\$ 1,000	\$ 1,500	
Supplies (Office and Clubhouse)	\$ 800	\$ 800	
Propane	\$ 1,000	\$ 1,000	
Vault Pumping	\$ 1,000	\$ 1,000	
Dues	\$ 250	\$ 250	
Entertainment			
Memorial Day/July 4th/Labor Day Bands	\$ 4,000	\$ 4,000	
Clubhouse Cleaning	\$ 250	\$ 150	
July 4th Fireworks	\$ 1,500	\$ 2,500	
Funday/Kids Activities	\$ 1,600	\$ 1,600	
Car Show	\$ 1,000	\$ 1,000	
Golf Cart Parade	\$ 750	\$ 750	
Ice Cream Social	\$ 250	\$ 250	
Halloween	\$ 200	\$ 200	
New Years Eve	\$ 200	\$ 0	
Insurance			
Fidelity Bond	\$ 600	\$ 600	
D&O Liaibility	\$ 600	\$ 600	
Property and Liability	\$ 6,000	\$ 6,000	
Workers Compensation	\$ 750	\$ 0	(Included in Payroll)
Maintenance and Repairs			
Boat Inspection Program	\$ 150	\$ 0	(Included in Payroll)
General Park Maintenance Contractor Fees	\$ 2,000	\$ 2,000	
Dump Station (Wastewater System)			
Annual Maintenance & Record Keeping	\$ 9,200	\$ 9,200	
Other Maintenance & Repair	\$ 2,500	\$ 2,500	
Mosquito Spraying	\$ 7,500	\$ 7,500	
Mowing	\$ 7,600	\$ 7,600	
Road Repair	\$ 4,000	\$ 4,000	
Tree Trimming	\$ 6,000	\$ 6,000	
Water System Repair	\$ 3,500	\$ 3,500	
Meeting Expense (Room, Coffee, Postage, Printing)	\$ 2,000	\$ 2,000	
Website and Software Subscriptions	\$ 1,000	\$ 1,000	
Postage and Printing			
Postage	\$ 300	\$ 400	

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Printing	\$ 300	\$ 300	
Professional Fees: Attorneys - Consulting	\$ 2,000	\$ 3,000	
Taxes and Fees			
Annual Report Filing	\$ 0	\$ 100	
Property Taxes	\$ 30	\$ 30	
Utilities			
Electric	\$ 9,500	\$ 9,500	
Trash	\$ 20,500	\$ 25,000	Due to price increases and more full time residents
Wi-Fi	\$ 1,750	\$ 1,750	
Water	\$ 45,000	\$ 40,000	Savings based on water leak identification program/repairs.
Boat Inspection Program Payroll Expenses	\$ 6,750	\$ 8,250	
Quickbooks Payment Fees	3200	3000	
TOTAL OPERATING EXPENSES	\$ 157,930	\$ 162,630	
Reserve Fund Payments			
General Fund Reserve	\$ 0	\$ 0	
Accounting Reserve Fund	\$ 0	\$ 0	
Clubhouse Improvements	\$ 0	\$ 0	
Dues Reduction Reserve	\$ 0	\$ 0	
Playground	\$ 0	\$ 0	
Boat Ramp Access Reserve	\$ 0	\$ 0	
Erosion Reserve	\$ 0	\$ 0	
Dump Station & Septic System Reserve	\$ 4,200	\$ 0	
Water System Reserve	\$ 8,400	\$ 0	
Operating Expenses Contingency	\$ 9,000	\$ 0	No added contingency given reserve funds in place.
TOTAL EXPENSES AND RESERVES	\$ 179,530	\$ 162,630	